

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001

Scrip Code: 536493

Through: BSE Listing Centre

Re: Outcome of Board Meeting held on 10th May 2019

Sir,

1. We have to inform you that pursuant to Regulations 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today, which commenced at 4.00 P.M. and concluded at 7.15 P.M. *inter alia*:

(i) considered and approved Audited Financial Results of the Company for the quarter/financial year ended 31st March 2019;

(ii) recommended a dividend of Rs. 1.50 per Equity Share of Rs.10/- each (15%). The said Dividend, if declared by the members at the ensuing Annual General Meeting (AGM), will be credited/despatched within three weeks of the said meeting and;

(iii) recommended to the members for their approval at the ensuing AGM of the Company, re-appointment of M/s BGJC & Associates LLP, Chartered Accountants (Firm Registration No. 003304N) as Statutory Auditors of the Company for second term of five years.

2. In this connection, we enclose herewith the following:

(i) Audited Financial Results for the quarter/ financial year ended 31st March 2019.

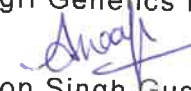
(ii) Auditors' Report on the Audited Financial Results

3. The Reports of Auditors are with unmodified opinion with respect to the Audited Financial Results of the Company for the financial year ended 31st March 2019.

4. The results are also being published in the newspapers, in the prescribed format.

Thanking you,

Yours faithfully,
For JK Agri Genetics Ltd.



Anoop Singh Gusain
Company Secretary and
Compliance Officer

Encl: as above



JK AGRI GENETICS LTD.

Regd. Office : 7, Council House Street, Kolkata - 700001. Admn Office: 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad - 500016. CIN: L01400WB2000PLC091286,

Website: www.jkagri.com, Email: info@jkagri.com, Telephone No.040 66318858, Fax No.:040-27764943

Audited Financial Results for the Quarter and Year ended 31st March, 2019

S. No.	Particulars	Quarter Ended			Year ended	
		31.03.2019	31.03.2018	31.12.2018	31.03.2019	31.03.2018
		Audited	Audited	Unaudited	Audited	Audited
1	Revenue From Operations	4,392.09	5,074.08	2,311.30	19,067.93	20,233.94
2	Other Income	13.42	9.50	15.62	86.82	54.64
3	Total Revenue (1+2)	4,405.51	5,083.58	2,326.92	19,154.75	20,288.58
4	Expenses					
(a)	Cost of Material Consumed	2,567.74	5,311.69	1,241.07	8,386.01	10,910.89
(b)	(Increase)/Decrease in Inventories of Finished Goods, work-in-progress and Stock in Trade.	(1,071.05)	(3,489.33)	(416.66)	284.08	(1,914.68)
(c)	Employees Benefits Expenses	792.34	768.90	794.68	3,171.58	2,992.52
(d)	Finance Cost	227.32	185.52	289.07	953.83	809.18
(e)	Depreciation and Amortisation Expense	64.18	69.54	57.96	249.24	275.32
(f)	Other Expenses	1,526.55	1,507.25	1,105.39	5,552.78	5,561.36
	Total Expenses- 4	4,107.08	4,353.57	3,071.51	18,597.52	18,634.59
5	Profit / (Loss) before exceptional Items and Tax (3 - 4)	298.43	730.01	(744.59)	557.23	1,653.99
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) Before Tax	298.43	730.01	(744.59)	557.23	1,653.99
8	Tax Expenses					
	- Current Tax	80.95	203.68	(182.65)	130.74	409.84
	- MAT Credit Entitlement	21.13	-	(49.79)	(28.66)	-
	- Deferred Tax	(55.35)	(33.44)	8.30	(42.39)	45.54
9	Net Profit / (Loss) after Tax (7-8)	251.70	559.77	(520.45)	497.54	1,198.61
10	Other Comprehensive Income (Net of Tax)					
	Items that will not be reclassified to profit or Loss	(11.64)	7.78	(0.78)	(13.98)	(2.62)
11	Total Comprehensive Income for the Period (9+10)	240.06	567.55	(521.23)	483.56	1,195.99
12	Paid-Up Equity Share Capital (Face Value ₹ 10/- per share)	360.39	360.39	360.39	360.39	360.39
13	Other Equity				8,586.92	8,277.15
14	Earning Per Share (₹)					
	- Basic and Diluted	6.98	15.53	(14.44)	13.81	33.26

Notes:

- The Board of Directors has recommended a dividend of ₹ 1.50 (15%) per share.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th May, 2019
- The Company operates only in one Segment - Agri and Allied Products.
- The figures of previous periods have been regrouped/rearranged, wherever necessary. The figures of last quarters are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial years.

New Delhi
10th May, 2019

for JK AGRI GENETICS LIMITED


Bharat Hari Singhania
Chairman

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.

Audited Statement of Assets and Liabilities

	Particulars	As at	
		31.03.2019	31.03.2018
		Audited	Audited
A	ASSETS		
1	NON-CURRENT ASSETS		
(a)	Property, Plant and Equipment	2,445.58	2,610.45
(b)	Intangible Assets	940.44	985.68
(c)	Financial Assets		
	(i) Loans	45.41	42.83
	(ii) Other Financial Assets	0.18	0.17
(d)	Deferred Tax Asset (Net)	1,070.20	993.40
(e)	Other Non-Current Assets	1.49	10.70
	Sub-Total - Non-Current Assets	4,503.30	4,643.23
2	CURRENT ASSETS		
(a)	Inventories	13,132.01	13,417.90
(b)	Financial Assets		
	(i) Trade Receivables	8,576.17	10,819.61
	(ii) Cash and Cash Equivalents	28.99	27.64
	(iii) Bank Balances other than (ii) above	467.59	440.87
	(iv) Loans	245.62	258.90
	(v) Other Financial Assets	81.62	59.05
(c)	Current Tax Assets (Net)	350.22	314.27
(d)	Other Current Assets	312.80	229.29
	Sub-Total - Current Assets	23,195.02	25,567.53
	TOTAL	27,698.32	30,210.76
B	EQUITY AND LIABILITIES		
1	EQUITY		
(a)	Equity Share Capital	360.39	360.39
(b)	Other Equity	8,586.92	8,277.15
	Sub-Total - Equity	8,947.31	8,637.54
	LIABILITIES		
2	NON-CURRENT LIABILITIES		
(a)	Financial Liabilities		
	(i) Borrowings	1,527.90	254.89
	(ii) Other Financial Liabilities	2.86	6.75
(b)	Provisions	158.12	141.14
(c)	Other Non-Current Liabilities	48.40	79.95
	Sub-Total - Non Current Liabilities	1,737.28	482.73
3	CURRENT LIABILITIES		
(a)	Financial Liabilities		
	(i) Borrowings	3,746.56	3,827.65
	(ii) Trade Payables	7,092.77	9,323.88
	(iii) Other Financial Liabilities	585.70	816.64
(b)	Other Current Liabilities	5,456.92	7,009.53
(c)	Provisions	131.78	112.79
	Sub-Total - Current Liabilities	17,013.73	21,090.49
	TOTAL	27,698.32	30,210.76

Independent Auditor's report on quarterly financial results and year end results of JK Agri Genetics Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of JK Agri Genetics Limited

1. We have audited the accompanying statement of financial results ("the Statement") of JK Agri Genetics Limited ("the Company") for the quarter and year ended March 31, 2019, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"), as amended by circular no. CIR/CFD/FAC/62/2016, dated July 05, 2016.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors has been compiled from the related Financial Statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Ind AS Financial Statements.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016; and
 - b. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and "Other comprehensive income" and other financial information of the Company for the quarter and year ended March 31, 2019.

4. Emphasis of Matter

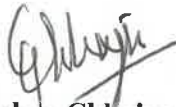
Regarding overdue trade receivables Rs. 1823.61 lakhs & security deposit Rs. 121.68 lakhs from Rajasthan government, where petition filed by the Company for arbitration was allowed by Hon'ble High Court of Rajasthan, Jaipur and the Court had appointed a retired

Supreme Court judge as arbitrator. The arbitration proceedings have concluded and award is awaited. Considering the above facts, the management is confident about the realisability/recovery hence no provision is made.

Our opinion is not modified in respect of this matter.

5. The Statement includes the results for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these annual standalone financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which were subject to limited review by us.

For **BGJC & Associates LLP**
Chartered Accountants
Firm Registration Number: 003304N



Darshan Chhajjer
Partner

Membership Number: 088308



Place: New Delhi
Date: May 10, 2019



JK AGRI GENETICS LTD.

Regd. Office : 7, Council House Street, Kolkata - 700 001

Admn. Office : 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad - 500 016

CIN : L01400WB2000PLC091286

Website : www.jkagri.com, E-mail : info@jkagri.com, Ph. : 040-66316858, Fax : 040-27764943

Extract of Audited Financial Results for the Quarter and Year ended 31st March, 2019

(₹ in Lacs)

PARTICULARS	Quarter Ended (Audited)		Year Ended (Audited)	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
Total Income from Operations	4,405.51	5,083.58	19,154.75	20,288.58
Profit before Interest, Depreciation & Taxes (PBITD)	589.93	985.07	1,760.30	2,738.49
Net Profit / (Loss) for the period (before Tax & Exceptional Items)	298.43	730.01	557.23	1,653.99
Net Profit / (Loss) for the period before tax (after Exceptional Items)	298.43	730.01	557.23	1,653.99
Net Profit / (Loss) for the period after tax (after Exceptional Items)	251.70	559.77	497.54	1,198.61
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	240.06	567.55	483.56	1,195.99
Equity Share Capital (₹ 10/- per Share)	360.39	360.39	360.39	360.39
Reserves (excluding Revaluation Reserve as shown in Balance sheet of Previous year)			8,586.92	8,277.15
Earning Per Share (of ₹ 10/- each)				
- Basic and Diluted (₹)	6.98	15.53	13.81	33.26

Notes :

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and yearly Financial Results are available on the Stock Exchange website (www.bseindia.com) and Company's website (www.jkagri.com)
- The Board of Directors has recommended a dividend of ₹ 1.50 (15%) per share.



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For JK Agri Genetics Limited

Place : New Delhi

Date : 10th May, 2019

Bharat Hari Singhania
Chairman

For kind attention of shareholders :-

As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.