

## JK AGRI GENETICS LTD.

Regd. Office : 7, Council House Street, Kolkata - 700001. Admn Office: 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad 500016.  
CIN: L01400WB2000PLC091286

Website: www.jkseeds.net, email: info@jkseeds.net, Telephone No.040 66316858, Fax No.:040-27764943

### Extract of Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2016

(₹ In Lacs)

Particulars	Quarter Ended (Unaudited)	Quarter Ended (Unaudited)	Six Months Ended (Unaudited)	Year Ended (Audited)
	30.09.2016	30.09.2015	30.09.2016	31.03.2016
Total Income from Operations (net)	1,395.44	778.07	12,623.89	18,876.99
Net Profit / (Loss) from Ordinary Activities after Tax	-756.36	-1,024.17	1,324.70	801.74
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	-756.36	-1,024.17	1,324.70	801.74
Paid up Equity Share Capital (₹ 10/- per Share)	360.39	360.39	360.39	360.39
Reserves (excluding Revaluation Reserve as shown in Balance sheet of Previous year)	6,100.09	5,428.48	6,100.09	6,100.09
	As on 31.03.2016	As on 31.03.2015	As on 31.03.2016	As on 31.03.2016
Earning Per Share before & After Extraordinary items (of ₹ 10/- each) - Basic and Diluted	-20.99	-28.42	36.76	22.25

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website (www.bseindia.com) and Company's website (www.jkseeds.net)

Notes:

1. The Company's business is of seasonal nature, therefore, results of the current quarter are not representative of the full year's performance.

For and on behalf of the Board

  
BHARAT HARI SINGHANIA  
CHAIRMAN

Place : New Delhi  
Date: 7th November, 2016

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.

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### Unaudited Financial Results for the Quarter & Six Months ended 30th September, 2016

S. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2016	30.09.2015	30.06.2016	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(₹ In Lacs)					
1	<b>Income from operations</b>						
(a)	Net Sales / Income from Operations	1,360.09	750.95	11,208.92	12,569.01	13,857.47	18,629.73
(b)	Other Operating Income	35.35	27.12	19.53	54.88	87.98	247.26
	<b>Total Income from Operations (Net)</b>	<b>1,395.44</b>	<b>778.07</b>	<b>11,228.45</b>	<b>12,623.89</b>	<b>13,945.45</b>	<b>18,876.99</b>
2	<b>Expenses</b>						
(a)	Cost of Material Consumed	581.49	394.09	2,769.24	3,350.73	4,318.41	8,449.57
(b)	(Increase)/Decrease in Stock in Trade	59.84	(100.29)	2,694.00	2,753.84	1,852.34	(202.74)
(c)	Employees Benefits Expenses	533.98	507.13	545.74	1,079.72	1,017.25	2,136.82
(d)	Advertisement & Sales Promotion Expenses	235.43	294.49	329.06	564.49	856.21	1,271.31
(e)	Research & Development Expenses	311.14	333.40	308.61	619.75	680.85	1,343.38
(f)	Depreciation and Amortisation Expense	72.54	73.49	80.61	153.15	154.86	298.87
(g)	Other Expenses	627.35	710.07	1,188.12	1,815.47	2,731.71	3,708.15
	<b>Total Expenses - 2</b>	<b>2,421.77</b>	<b>2,212.38</b>	<b>7,915.38</b>	<b>10,337.15</b>	<b>11,611.63</b>	<b>17,005.36</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1 - 2)</b>	<b>(1,026.33)</b>	<b>(1,434.31)</b>	<b>3,313.07</b>	<b>-2,286.74</b>	<b>2,333.82</b>	<b>1,871.63</b>
4	Other Income	4.24	42.34	29.08	33.32	64.29	142.57
5	<b>Profit / (Loss) from Ordinary Activities before Finance Cost &amp; Exceptional Items (3 + 4)</b>	<b>(1,022.09)</b>	<b>(1,391.97)</b>	<b>3,342.15</b>	<b>2,320.06</b>	<b>2,398.11</b>	<b>2,014.20</b>
6	Finance Cost	177.93	289.23	218.17	396.10	542.77	1,105.96
7	<b>Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5 - 6)</b>	<b>(1,200.02)</b>	<b>(1,681.20)</b>	<b>3,123.98</b>	<b>1,923.96</b>	<b>1,855.34</b>	<b>908.24</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax (7 - 8)</b>	<b>(1,200.02)</b>	<b>(1,681.20)</b>	<b>3,123.98</b>	<b>1,923.96</b>	<b>1,855.34</b>	<b>908.24</b>
10	Tax Expenses						
	- Current Tax	(441.50)	(443.92)	900.69	459.19	396.58	191.88
	- MAT Credit Entitlement	-	(192.35)	-	-	(192.35)	(191.88)
	- Deferred Tax	(2.16)	(20.76)	142.23	140.07	323.70	106.50
11	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)</b>	<b>(756.36)</b>	<b>(1,024.17)</b>	<b>2,081.06</b>	<b>1,324.70</b>	<b>1,327.41</b>	<b>801.74</b>
12	Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>(756.36)</b>	<b>(1,024.17)</b>	<b>2,081.06</b>	<b>1,324.70</b>	<b>1,327.41</b>	<b>801.74</b>
14	Paid up Equity Share Capital (₹ 10/- per Share)	360.39	360.39	360.39	360.39	360.39	360.39
15	Reserves excluding Revaluation Reserve						6,100.09
16	Basic/Diluted Earning Per Share before and after Extraordinary items (₹) (Not Annualised)						
	- Basic and Diluted	(20.99)	(28.42)	57.74	36.76	36.83	22.25

**Notes:**

- The Company's business is of seasonal nature, therefore, results of the current quarter are not representative of the full year's performance.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2nd August 2016.
- Royalty payable on BG II Cotton Sales has been provided as per the Central Government Notification No.S.O.686(E) dated 8th March 2016.
- The Company operates only in one Segment - Agri and Allied Products.
- The figures of previous periods have been regrouped/rearranged, wherever necessary.

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.

S. No.	Particulars	Statement of Assets and Liabilities	
		As at 30.09.2016	As at 31.03.2016
		Unaudited	Audited
		(₹ In Lacs)	
I.	<b>EQUITY AND LIABILITIES</b>		
	(1) Shareholders' Funds		
	(a) Share capital	360.39	360.39
	(b) Reserves and surplus	7,424.79	6,100.09
		7,785.18	6,460.48
	(2) Non-current Liabilities		
	(a) Long-term borrowings	1,207.49	2,457.49
	(b) Other Long term liabilities	21.57	25.67
	(c) Deferred tax liabilities (net)	58.39	-
	(d) Long-term provisions	312.60	311.82
		1,600.05	2,794.98
	(3) Current Liabilities		
	(a) Short-term borrowings	3,107.49	2,648.62
	(b) Trade payables	4,291.45	6,021.42
	(c) Other current liabilities	6,569.95	6,495.96
	(d) Short-term provisions	42.01	170.38
		14,000.90	15,336.38
	<b>TOTAL</b>	<b>23,386.13</b>	<b>24,591.84</b>
II.	<b>ASSETS</b>		
	(1) Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	1,795.33	1,887.05
	(ii) Intangible assets	758.82	819.32
	(b) Deferred tax assets (net)	-	81.68
	(c) Long-term loans and advances	1,056.59	1,111.24
	(d) Other Non Current Assets	0.15	0.15
		3,610.89	3,899.44
	(2) Current Assets		
	(a) Inventories	7,032.67	9,767.98
	(b) Trade receivables	11,333.42	8,152.59
	(c) Cash and cash equivalents	457.70	405.63
	(d) Short-term loans and advances	919.73	2,344.73
	(e) Other Current Assets	31.72	21.47
		19,775.24	20,692.40
	<b>TOTAL</b>	<b>23,386.13</b>	<b>24,591.84</b>

New Delhi  
7th November, 2016

for JK AGRI GENETICS LIMITED

BHARAT HARI SINGHANIA  
CHAIRMAN

To,  
The Board of Directors  
JK Agri Genetics Ltd.,  
Patriot House,  
3, Bahadur Shah Zafar Marg,  
New Delhi -110002

**Limited Review Report for the Quarter ended 30<sup>th</sup> September 2016**

1. We have reviewed the accompanying statement of unaudited financial results of JK Agri Genetics Limited ("the Company") for the quarter/six months ended 30<sup>th</sup> September 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


**3. Emphasis of Matter**

Attention is invited regarding pending realization from government parties amounting to Rs 2,543.87 Lacs (including security deposit of Rs 121.68 Lacs), where management is confident about the realisability/recovery.

Our conclusion is not modified in respect of above stated matter.

4. Based on our review conducted as above and read with note no. 3, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards specified under the Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI(Listing Obligation and Listing Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha & Co.,**  
Chartered Accountants  
Firm Registration No. 301051E

  
**(N. K. Lodha)**  
Partner  
Membership No. -85155  
Place: New Delhi  
Dated: 07.11.2016

