

JKAGL: SECTL: SE: 2021

Date: 28<sup>th</sup> July 2021

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai-400 001

Scrip Code: 536493

Through: BSE Listing Centre

Dear Sir/ Madam,

**Re: Outcome of Board Meeting held on 28<sup>th</sup> July 2021**  
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1. Kindly refer to our letter dated 19<sup>th</sup> July 2021 intimating that a Meeting of Board of Directors will be held on 28<sup>th</sup> July 2021, inter alia, to consider and approve the Unaudited Financial Results of the Company for the first quarter ended 30<sup>th</sup> June 2021.
2. Further, pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the Unaudited Financial Results of the Company for the first quarter ended 30<sup>th</sup> June 2021, duly reviewed and recommended by Audit Committee and approved by the Board of Directors of the Company, at its Meeting held today i.e. 28<sup>th</sup> July 2021, commenced at 2:30 PM and concluded at 5:00 PM, along with a copy of the Limited Review Report of the Auditors of the Company thereon.
3. The Results are also being published in the Newspapers, in the prescribed format.

Thanking you,

Yours faithfully,  
For JK Agri Genetics Ltd.



Anoop Singh Gusain  
Company Secretary and  
Compliance Officer

Encl: as above

## JK AGRI GENETICS LTD.

Regd. Office : 7, Council House Street, Kolkata - 700001. Admn Office: 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad-500016. CIN: L01400WB2000PLC091286,

Website: www.jkagri.com, Email: info@jkagri.com, Telephone No.040 66316858, Fax No.:040-27764943

Unaudited Financial Results for the Quarter ended 30th June, 2021

(₹ in Lacs)

S. No.	Particulars	Quarter ended			Year ended
		30.06.2021	30.06.2020	31.03.2021	31.03.2021
		Unaudited	Unaudited	Audited	Audited
1	Revenue From Operations	13,155.99	12,362.78	5,438.08	22,377.89
2	Other Income	228.37	156.45	60.32	308.29
3	<b>Total Revenue (1+2)</b>	<b>13,384.36</b>	<b>12,519.23</b>	<b>5,498.40</b>	<b>22,686.18</b>
4	<b>Expenses</b>				
(a)	Cost of Material Consumed	5,543.94	5,615.76	6,016.44	15,046.96
(b)	(Increase)/Decrease in Inventories of Finished Goods, work-in-progress and Stock in Trade.	1,820.97	1,284.46	(3,100.35)	(2,701.86)
(c)	Employees Benefits Expenses	886.13	844.82	904.74	3,355.28
(d)	Finance Cost	133.82	172.76	146.42	644.53
(e)	Depreciation and Amortisation Expense	93.31	94.88	84.56	352.78
(f)	Other Expenses	1,685.54	1,428.95	1,212.22	4,601.19
	<b>Total Expenses- 4</b>	<b>10,163.71</b>	<b>9,441.63</b>	<b>5,264.03</b>	<b>21,298.88</b>
5	<b>Profit / (Loss) before exceptional Items and Tax (3 - 4)</b>	<b>3,220.65</b>	<b>3,077.60</b>	<b>234.37</b>	<b>1,387.30</b>
6	Exceptional Items gain / (Loss)	-	(385.61)	-	(385.61)
7	<b>Profit / (Loss) Before Tax</b>	<b>3,220.65</b>	<b>2,691.99</b>	<b>234.37</b>	<b>1,001.69</b>
8	Tax Expenses				
	- Current Tax	738.66	470.34	148.57	276.65
	- MAT Credit Entitlement	-	(209.08)	(148.57)	(276.65)
	- Deferred Tax	177.86	510.04	66.60	284.66
9	<b>Net Profit / (Loss) after Tax (7-8)</b>	<b>2,304.13</b>	<b>1,920.69</b>	<b>167.77</b>	<b>717.03</b>
10	<b>Other Comprehensive Income (Net of Tax)</b>				
	Items that will not be reclassified to profit or Loss	(4.25)	(4.25)	(2.99)	(15.75)
11	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>2,299.88</b>	<b>1,916.44</b>	<b>164.78</b>	<b>701.28</b>
12	Paid-Up Equity Share Capital (Face Value :₹ 10/- per share)	463.70	415.39	463.70	463.70
13	Other Equity				13,072.78
14	Earning Per Share (₹)				
	- Basic & Diluted	49.69	46.24	3.56	16.70

**Notes:**

- The Company's business is of seasonal nature, therefore results of the current Quarter are not representative of full year's performance.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th July 2021.
- The Company operates only in one Segment - Agri and Allied Products.
- There is no material impact of COVID 19 on the business and operation of the company during the current quarter. However, as the situation is still continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.
- The Figures of previous periods have been regrouped/rearranged, wherever necessary.

New Delhi  
28th July, 2021

for JK AGR GENETICS LIMITED

  
Bharat Hari Singhania  
Chairman

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.

**Independent Auditor's Review report on the Quarterly Unaudited Financial Results of JK Agri Genetics Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of JK Agri Genetics Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **JK Agri Genetics Limited** ("the Company") for the quarter ended June 30, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based upon our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and read with Note No. 5 as under, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Emphasis of Matter**

Regarding overdue trade receivables Rs. 1,823.61 lakhs & security deposit Rs. 121.68 lakhs from Rajasthan State Seeds Corporation, where petition filed by the Company for arbitration was adjudged against the Company on grounds of limitation. However, the Company has filed an application u/s 34 of The Arbitration and Conciliation Act with The Learned Commercial Court, Jaipur, since the arbitration order was biased without considering various facts and submissions.

The management has taken legal opinion based on which, they are confident about the realization / recovery, hence no provision is made. There was no progress during the quarter. Our opinion is not modified in respect of this matter

For **BGJC & Associates LLP**

Chartered Accountants

Firm Registration Number: 003304N/N500056

**Darshan  
Chhajer**

Digitally signed by Darshan Chhajer  
DN: c=IN, o=Personal, title=5717,  
pseudonym=ba09b35951671822f54b00442fa  
aa35b483717b916c4db25f8c77544a597f1,  
postalCode=122002, st=Haryana,  
serialNumber=24966a8d60cfa15ac79bfbf289e  
76e089d3d7209a83c12159bf7bb000ab164,  
cn=Darshan Chhajer  
Date: 2021.07.28 16:30:56 +05'30'

**Darshan Chhajer**

Partner

Membership Number: 088308

UDIN: :21088308AAAABL7906

Place: Gurugram

Date: July 28, 2021