

BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Through: BSE Listing Centre  
Scrip Code: 536493

Dear Sir,

**Re: Board Meeting held on 25<sup>th</sup> July 2019**

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(1) Kindly refer to our letter dated 16<sup>th</sup> July 2019 intimating that a Meeting of the Board of Directors will be held on 25<sup>th</sup> July 2019, *inter alia*, to consider and approve the Unaudited Financial Results of the Company for the first Quarter ended 30<sup>th</sup> June 2019.

(2) Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the Unaudited Financial Results of the Company for the first Quarter ended 30<sup>th</sup> June 2019, duly approved by the Board of Directors of the Company, at its Meeting held today i.e. 25<sup>th</sup> July 2019, commenced at 2.00 PM and concluded at 6.00 PM, along with a copy of the Limited Review Report of the Auditors of the Company thereon.

(3) The Results are also being published in the Newspapers, in the prescribed format.

Thanking you,

Yours faithfully  
For JK Agri Genetics Ltd.



Anoop Singh Gusain  
Company Secretary and  
Compliance Officer

Encl : a/a



# JK AGRI GENETICS LTD.

Regd. Office : 7, Council House Street, Kolkata - 700001. Admn Office: 1-10-177, 4th Floor, Varun Towers,  
Begumpet, Hyderabad - 500016. CIN: L01400WB2000PLC091286,

Website: www.jkagri.com, Email: info@jkagri.com, Telephone No.040 66316858, Fax No.:040-27764943

## Unaudited Financial Results for the Quarter ended 30th June, 2019

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Year ended
		30.06.2019	30.06.2018	31.03.2019	31.03.2019
		Unaudited	Unaudited	Audited	Audited
1	Revenue From Operations	11,222.65	12,146.47	4,392.09	19,067.93
2	Other Income	14.85	41.46	13.42	86.82
3	<b>Total Revenue (1+2)</b>	<b>11,237.50</b>	<b>12,187.93</b>	<b>4,405.51</b>	<b>19,154.75</b>
4	<b>Expenses</b>				
(a)	Cost of Material Consumed	2,752.55	4,555.37	2,567.74	8,386.01
(b)	(Increase)/Decrease in Inventories of Finished Goods, work-in-progress and Stock in Trade.	3,535.08	1,719.00	(1,071.05)	284.08
(c)	Employees Benefits Expenses	807.83	775.15	792.34	3,171.58
(d)	Finance Cost	244.93	195.39	227.32	953.83
(e)	Depreciation and Amortisation Expense	100.97	67.29	64.18	249.24
(f)	Other Expenses	1,779.98	1,936.40	1,526.55	5,552.78
	<b>Total Expenses- 4</b>	<b>9,221.34</b>	<b>9,248.60</b>	<b>4,107.08</b>	<b>18,597.52</b>
5	<b>Profit / (Loss) before exceptional items and Tax (3 - 4)</b>	<b>2,016.16</b>	<b>2,939.33</b>	<b>298.43</b>	<b>557.23</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit / (Loss) Before Tax</b>	<b>2,016.16</b>	<b>2,939.33</b>	<b>298.43</b>	<b>557.23</b>
8	Tax Expenses				
	- Current Tax	576.33	820.75	80.95	130.74
	- MAT Credit Entitlement	-	-	21.13	(28.66)
	- Deferred Tax	(26.47)	12.77	(55.35)	(42.39)
9	<b>Net Profit / (Loss) after Tax (7-8)</b>	<b>1,466.30</b>	<b>2,105.81</b>	<b>251.70</b>	<b>497.54</b>
10	<b>Other Comprehensive Income (Net of Tax)</b>				
	Items that will not be reclassified to profit or Loss	(3.85)	(0.72)	(11.64)	(13.98)
11	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>1,462.45</b>	<b>2,105.09</b>	<b>240.06</b>	<b>483.56</b>
12	Paid-Up Equity Share Capital (Face Value :₹ 10/- per share)	360.39	360.39	360.39	360.39
13	Other Equity				8,586.92
14	Earning Per Share (₹)				
	- Basic and Diluted	40.69	58.43	6.98	13.81

### Notes:

- The Company's business is of seasonal nature, therefore results of the current Quarter are not representative of full year's performance.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th July, 2019.
- As notified by the Ministry of Corporate Affairs (MCA), Company has adopted Ind AS 116 "Leases" effective 1st April, 2019 and applied the Standard to its leases. This has resulted in recognising right-of-use assets and corresponding lease liabilities. The impact of adoption of Ind AS 116 on the profit for the quarter is not material.
- The Company operates only in one Segment - Agri and Allied Products.
- The Figures of previous periods have been regrouped/rearranged, wherever necessary.

New Delhi  
25th July, 2019

for JK AGRI GENETICS LIMITED

  
Bharat Hari Singhania  
Chairman

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.

**Review report on quarterly financial results of JK Agri Genetics Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of JK Agri Genetics Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of JK Agri Genetics Limited ("the Company") for the quarter ended June 30, 2019. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and read with Note No. 4 as under, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**4. Emphasis of Matter**

Regarding overdue trade receivables Rs. 1823.61 lakhs & security deposit Rs. 121.68 lakhs from Rajasthan government, where petition filed by the Company for arbitration was allowed by Hon'ble High Court of Rajasthan, Jaipur and the Court had appointed a retired Supreme Court judge as arbitrator. The arbitration proceedings have concluded and application for extension of time for award of judgment is filed with Rajasthan High Court. Considering the above facts, the management is confident about the realisation / recovery, hence no provision is made. Our opinion is not modified in respect of this matter.

for **BGJC & Associates LLP**

Chartered Accountants

Firm Registration Number: 003304N



**Darshan Chhajjer**

Partner

Membership Number: 088308

New Delhi

July 25, 2019