

JKAGL: SECTL: SE: 2021

Date: 4th February 2021

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001

Scrip Code: 536493

Through: BSE Listing Centre


Dear Sir/ Madam,

Re: Outcome of Board Meeting held on 4th February 2021

1. Kindly refer to our letter dated 25th January 2021 intimating that a Meeting of Board of Directors will be held on 4th February 2021, *inter alia*, to consider and approve the Unaudited Financial Results of the Company for the third quarter ended 31st December 2020.
2. Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the Unaudited Financial Results of the Company for the third quarter ended 31st December 2020, duly approved by the Board of Directors of the Company, at its Meeting held today i.e. 4th February 2021, commenced at 2:30 PM and concluded at 4:30 PM, along with a copy of the Limited Review Report of the Auditors of the Company thereon.
3. The Results are also being published in the Newspapers, in the prescribed format.

Thanking you,

Yours faithfully,
For JK Agri Genetics Ltd.



Anoop Singh Gusain
Company Secretary and
Compliance Officer

Encl: as above

JK AGRI GENETICS LTD.

Regd. Office : 7, Council House Street, Kolkata - 700001. Admn Office: 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad-500016.
CIN: L01400WB2000PLC091286,

Website: www.jkagri.com, Email: info@jkagri.com, Telephone No.040 66316858, Fax No.:040-27764943

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2020

S. No.	Particulars	Quarter ended			Nine Months Ended		(' in Lacs)
		31.12.2020	31.12.2019	30.09.2020	31.12.2020	31.12.2019	Year ended 31.03.2020
		Unaudited			Unaudited		Audited
1	Revenue From Operations	3,447.24	3,145.70	1,129.79	16,939.81	14,872.77	17,997.35
2	Other Income	42.79	13.88	48.73	247.97	43.73	54.29
3	Total Revenue (1+2)	3,490.03	3,159.58	1,178.52	17,187.78	14,916.50	18,051.64
4	Expenses						
(a)	Cost of Material Consumed	2,490.47	2,216.54	924.29	9,030.52	5,364.66	7,699.61
(b)	(Increase)/Decrease in Inventories of Finished Goods, work-in-progress and Stock in Trade.	(733.86)	(660.83)	(152.11)	398.49	2,908.61	3,082.93
(c)	Employees Benefits Expenses	819.24	799.28	786.48	2,450.54	2,390.11	3,167.93
(d)	Finance Cost	161.53	216.94	163.82	498.11	680.67	879.23
(e)	Depreciation and Amortisation Expense	86.43	91.36	86.91	268.22	283.84	374.45
(f)	Other Expenses	1,047.61	904.08	912.41	3,388.97	3,457.10	4,481.01
	Total Expenses- 4	3,871.42	3,567.37	2,721.80	16,034.85	15,084.99	19,685.16
5	Profit / (Loss) before exceptional Items and Tax (3 - 4)	(381.39)	(407.79)	(1,543.28)	1,152.93	(168.49)	(1,633.52)
6	Exceptional Items gain / (Loss)	-	-	-	(385.61)	-	-
7	Profit / (Loss) Before Tax	(381.39)	(407.79)	(1,543.28)	767.32	(168.49)	(1,633.52)
8	Tax Expenses						
	- Current Tax	(72.62)	(40.21)	(269.64)	128.08	-	-
	- MAT Credit Entitlement	72.62	-	8.38	(128.08)	-	-
	- Deferred Tax	(111.88)	10.68	(180.10)	218.06	(15.54)	(557.65)
9	Net Profit / (Loss) after Tax (7-8)	(269.51)	(378.26)	(1,101.92)	549.26	(152.95)	(1,075.87)
10	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to profit or Loss	(4.25)	(3.85)	(4.26)	(12.76)	(11.54)	28.93
11	Total Comprehensive Income for the Period (9+10)	(273.76)	(382.11)	(1,106.18)	536.50	(164.49)	(1,046.94)
12	Paid-Up Equity Share Capital (Face Value : ` 10/- per share)	463.70	360.39	415.39	463.70	360.39	415.39
13	Other Equity						10,666.31
14	Earning Per Share (`)						
	- Basic	(6.57)	(10.50)	(26.53)	13.14	(4.24)	(29.51)
	- Diluted	(6.57)	(10.50)	(26.53)	13.14	(4.24)	(29.51)

Notes:

- The Company's business is of seasonal nature, therefore results of the current Quarter are not representative of full year's performance.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4th February, 2021.
- The Company operates only in one Segment - Agri and Allied Products.
- Exceptional items are inventory provision for discontinued varieties.
- There is no material impact of COVID 19 on the business and operation of the company during the current quarter. However, as the situation is still continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.
- The Figures of previous periods have been regrouped/rearranged, wherever necessary.

New Delhi
4th February, 2021

for JK AGRI GENETICS LIMITED


Vikram Pati Singhania
Managing Director

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.

Independent Auditor's Review report on quarterly financial results of JK Agri Genetics Limited

To the Board of Directors of JK Agri Genetics Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of JK Agri Genetics Limited ("the Company") for the quarter & nine month ended December 31, 2020, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"), as amended. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and read with Note No. 4 as under, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared, in all material respect, in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, or has not disclosed the information required to be disclosed in term of Regulation 33 of the Listing Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. **Emphasis of Matter**
Regarding overdue trade receivables Rs. 1,823.61 lakhs & security deposit Rs. 121.68 lakhs from Rajasthan State Seeds Corporation, where petition filed by the Company for arbitration was adjudged against the Company on grounds of limitation. However, the Company has filed an application u/s 34 of The Arbitration and Conciliation Act with The Learned Commercial Court, Jaipur, since the arbitration order was biased without considering various facts and submissions. The management has taken legal opinion based on which, they are confident about the realisation / recovery, hence no provision is made. There was no progress during the quarter.
Our opinion is not modified in respect of this matter.

for **BGJC & Associates LLP**

Chartered Accountants

Firm Registration Number: 003304N/N500056

**Darshan
Chhajer**

Digitally signed by Darshan Chhajer
DN: c=IN, o=Personal, title=5717,
pseudonym=ba0f9b35951671822f54b0
0442faa35548371789916c4db25f8c75
44a597f1, postalCode=122002,
st=Haryana,
serialNumber=24966a86f06cfa5ac79bf
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Date: 2021.02.04 16:36:44 +05'30'

Darshan Chhajer

Partner

Membership Number: 088308

UDIN: 21088308AAAAAJ2981

New Delhi

February 04, 2021