

JKAGL:SECTL:SE:2019

Date: 24th September 2019

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 536493

Submitted to Stock Exchange through: BSE Listing Centre

Dear Sir,

**Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Revision of Credit Ratings**

This is to inform that CARE Ratings Ltd. has revised its ratings to the following facilities of the Company:

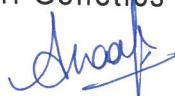
Facilities	Revised Rating	Remarks
Long term Bank Facilities	CARE BBB+; Stable (Triple B Plus; Outlook: Stable)	Revised from CARE A-; Stable (Single A Minus; Outlook: Stable
Short term Bank Facilities	CARE A3+ (A Three plus)	Revised from CARE A2 (A two)

The revision in the ratings assigned to the bank facilities of the Company factors in moderation in the financial risk profile of the Company, elongated operating cycle, regulated nature of the industry and vulnerability of sales to seasonality and agro-chemical conditions.

The ratings, however, continues to factor in the Company's experienced promoter group, established brand name with extensive distribution network, diversified product mix and strong in-house R&D (research and development) division along with technical collaboration with leading institutes.

Thanking you,

Yours' faithfully,
For JK Agri Genetics Ltd.



(Anoop Singh Gusain)
Company Secretary

