

JK AGRI GENETICS LTD.

Regd. Office : 7, Council House Street, Kolkata - 700001. Admn Office: 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad - 500016. CIN: L01400WBZ000PLC091286.
Website: www.jkagri.com, Email: info@jkagri.com, Telephone No.040 66316868, Fax No.:040-27764943

Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2018

S. No.	Particulars	Year ended					
		Quarter Ended		Six Months		Year ended	
		30.09.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations	218.07	660.60	12,146.47	13,119.52	20,233.94	
2	Other Income	16.32	15.34	41.46	29.02	54.64	
3	Total Revenue (1+2)	234.39	675.94	12,187.93	13,148.54	20,288.58	
4	Expenses						
(a)	Cost of Material Consumed	21.83	549.47	4,555.37	2,953.95	10,910.89	
(b)	(Increase)/Decrease in Inventories of Finished Goods, work-in-progress and Stock in Trade.	52.79	(442.65)	1,771.79	3,391.50	(1,914.68)	
(c)	Employees Benefits Expenses	809.41	745.18	1,584.56	1,469.12	2,992.52	
(d)	Finance Cost	242.04	215.95	437.43	388.46	809.18	
(e)	Depreciation and Amortisation Expense	59.81	57.15	67.29	132.37	275.32	
(f)	Other Expenses	984.44	992.74	1,936.40	2,898.44	5,561.36	
	Total Expenses - 4	2,170.32	2,117.84	9,248.60	11,243.84	18,634.59	
5	Profit / (Loss) before exceptional items and Tax (3 - 4)	(1,935.93)	(1,441.90)	2,939.33	1,904.70	1,653.99	
6	Exceptional Items						
7	Profit / (Loss) Before Tax	(1,935.93)	(1,441.90)	2,939.33	1,904.70	1,653.99	
8	Tax Expenses	(588.31)	(572.98)	820.75	232.44	409.84	
	- Current Tax						
	- MAT Credit Entitlement						
	- Deferred Tax	(8.11)	54.25	12.77	4.66	45.54	
9	Net Profit / (Loss) after Tax (7-8)	(1,339.51)	(923.17)	2,105.81	1,263.71	1,198.61	
10	Other Comprehensive Income (Net of Tax) Items that will not be reclassified to profit or Loss	(0.84)	(3.47)	(0.72)	(6.93)	(2.62)	
11	Total Comprehensive Income for the Period (9+10)	(1,340.35)	(926.64)	2,105.09	1,256.78	1,195.99	
12	Paid-Up Equity Share Capital (Face Value: ₹ 10/- per share)	360.39	360.39	360.39	360.39	360.39	
13	Other Equity						
14	Earning Per Share (₹)						
	- Basic and Diluted	(37.17)	(25.62)	58.43	21.26	33.26	

Notes:

- The Company's business is of seasonal nature, therefore results of the current Quarter are not representative of full year's performance.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th October, 2018
- The Company operates only in one Segment - Agri and Allied Products.
- The figures of previous periods have been regrouped/rearranged, wherever necessary.

New Delhi
15th October, 2018

for JK AGRI GENETICS LIMITED

Bharat Hari Singhania
Chairman

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.

		Statement of Assets and Liabilities		Particulars		As at		As at	
						30.09.2018		31.03.2018	
						Unaudited		Audited	
A	ASSETS								
1	NON-CURRENT ASSETS								
(a)	Property, Plant and Equipment					2,537.67		2,610.45	
(b)	Intangible Assets					962.99		985.68	
(c)	Financial Assets								
	(i) Loans							42.83	
	(ii) Other Financial Assets							0.17	
(d)	Deferred Tax Asset (Net)					973.17		983.40	
(e)	Other Non-Current Assets					2.27		10.70	
	Sub-Total - Non-Current Assets					4,519.10		4,643.23	
2	CURRENT ASSETS								
(a)	Inventories					11,544.28		13,417.90	
(b)	Financial Assets								
	(i) Trade Receivables					11,238.87		10,819.61	
	(ii) Cash and Cash Equivalents					29.95		27.64	
	(iii) Bank Balances other than (ii) above					357.73		440.87	
	(iv) Loans					281.82		258.90	
	(v) Other Financial Assets					46.24		59.05	
(c)	Current Tax Assets (Net)					236.69		314.27	
(d)	Other Current Assets					119.04		229.29	
	Sub-Total - Current Assets					23,853.62		25,567.53	
	TOTAL					28,372.72		30,210.76	
B	EQUITY AND LIABILITIES								
1	EQUITY								
(a)	Equity Share Capital					360.39		360.39	
(b)	Other Equity					8,868.10		8,277.15	
	Sub-Total - Equity					9,228.49		8,637.54	
2	LIABILITIES								
(a)	NON-CURRENT LIABILITIES								
	Financial Liabilities								
	(i) Borrowings					1,756.52		254.89	
	(ii) Other Financial Liabilities					5.20		6.75	
(b)	Provisions					141.14		141.14	
(c)	Other Non-Current Liabilities					58.25		79.95	
	Sub-Total - Non Current Liabilities					1,961.11		482.73	
3	CURRENT LIABILITIES								
(a)	Financial Liabilities								
	(i) Borrowings					4,955.64		3,827.65	
	(ii) Trade Payables					6,538.94		9,323.88	
	(iii) Other Financial Liabilities					293.89		816.64	
(b)	Other Current Liabilities					5,300.39		7,009.53	
(c)	Provisions					94.26		112.79	
	Sub-Total - Current Liabilities					17,183.12		21,090.49	
	TOTAL					28,372.72		30,210.76	

Limited Review Report

To the Board of Directors of JK Agri Genetics Limited


1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of JK Agri Genetics Limited ("the Company") for the quarter and six months ended September 30, 2018, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"), as amended. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and reading with Note No. 4 as under, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared, in all material respect, in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, or has not disclosed the information required to be disclosed in term of Regulation 33 of the Listing Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Emphasis of Matter

Regarding overdue trade receivables Rs. 1823.61 lakhs & security deposit Rs. 121.68 lakhs from Rajasthan Government, where petition filed by the Company for arbitration has been allowed by Hon'ble High Court of Rajasthan, Jaipur, the Court has appointed a retired Supreme Court judge as arbitrator. Considering the above facts, the management is confident about the realizability/recovery hence no provision is made.

Our opinion is not modified in respect of this matter.

for **BGJC & Associates LLP**
Chartered Accountants
Firm Registration Number: 003304N


Darshan Chhajjer
Partner

Membership Number: 088308



New Delhi
October 15, 2018

JK AGRI GENETICS LTD.

Regd. Office : 7, Council House Street, Kolkata - 700001. Admn Office: 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad - 500016. CIN: L01400WB2000PLC091286

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Extract of Unaudited Financial Results for the Quarter & Six Months ended 30th September 2018

(₹ In Lacs)

Particulars	Quarter Ended (Unaudited)		Six Months (Unaudited)	
	30.09.2018	30.09.2017	30.09.2018	30.09.2017
Total Income from Operations	234.39	675.94	12,422.32	13,148.54
Profit before Interest, Depreciation & Taxes (PBITD)	(1,634.08)	(1,168.80)	1,567.93	2,435.53
Net Profit / (Loss) for the period (before Tax & Exceptional Items)	(1,935.93)	(1,441.90)	1,003.40	1,904.70
Net Profit / (Loss) for the period before tax (after Exceptional Items)	(1,935.93)	(1,441.90)	1,003.40	1,904.70
Net Profit / (Loss) for the period after tax (after Exceptional Items)	(1,339.51)	(923.17)	766.30	1,263.71
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1,340.35)	(926.64)	764.74	1,256.78
Equity Share Capital (₹ 10/- per Share)	360.39	360.39	360.39	360.39
Reserves (excluding Revaluation Reserve as shown in Balance sheet of Previous year)				
Earning Per Share (of ₹ 10/- each) - Basic and Diluted (₹)	(37.17)	(25.62)	21.26	35.06

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Six Months Financial Results are available on the Stock Exchange website (www.bseindia.com) and Company's website (www.jkagri.com)

Notes:

The Company's business is of seasonal nature, therefore results of the current Quarter are not representative of full year's performance.

For JK Agri Genetics Limited



Bharat Hari Singhania
Chairman

Place : New Delhi
Date: 15th October, 2018

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.