



JK AGRI GENETICS LTD.

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Financial Results for the Quarter (Unaudited) and the Year (Audited) ended 31st March, 2015

Audited Statement of Assets and Liabilities

(₹ in Lacs)

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2015	31.03.2014	31.12.2014	31.03.2015	31.03.2014
		Unaudited			Audited	
	PART I					
1(a)	Net Sales / Income from Operations	3,708.96	3,538.61	1,848.97	20,712.04	18,709.30
(b)	Other Operating Income	82.55	83.45	85.45	270.47	135.80
	Total Income from Operations (Net)	3,791.51	3,622.06	1,934.42	20,982.51	18,845.10
2	Total Expenditure					
(a)	Cost of Material Consumed	2,593.01	1,910.73	938.22	9,283.69	5,992.25
(b)	(Increase)/Decrease in Stock in Trade	(871.82)	(40.65)	(339.30)	(308.27)	2,389.83
(c)	Employees Benefits Expenses	614.14	446.52	485.06	2,007.58	2,198.41
(d)	Advertisement & Sales Promotion Expenses	253.99	256.07	265.72	1,360.06	1,044.12
(e)	Research & Development Expenses	336.40	303.48	330.56	1,306.96	1,089.18
(f)	Depreciation / Amortisation	94.89	59.98	81.34	325.14	241.24
(g)	Other Expenditure	967.27	926.38	549.72	4,270.38	3,477.35
	Total of item - 2	3,987.88	3,862.51	2,311.32	18,245.54	16,432.38
3	Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional items (1 - 2)	(196.37)	(240.45)	(376.90)	2,736.97	2,412.72
4	Other income	8.19	20.87	6.61	27.20	39.25
5	Profit / (Loss) from Ordinary Activities before Finance Cost & Exceptional items (3 + 4)	(188.18)	(219.58)	(370.29)	2,764.17	2,451.97
6	Finance Cost	246.95	224.16	311.24	1,045.08	1,013.19
7	Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional items (5 - 6)	(435.13)	(443.74)	(681.53)	1,719.09	1,438.78
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	(435.13)	(443.74)	(681.53)	1,719.09	1,438.78
10	Tax Expenses					
-	Current Tax	(91.21)	(88.14)	(141.33)	361.85	306.44
-	MAT Credit Entitlement	91.21	88.14	136.18	(361.85)	(306.44)
-	Deferred Tax	(144.58)	(245.88)	(235.97)	497.22	252.96
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	(290.55)	(197.86)	(440.41)	1,221.87	1,185.82
12	Extraordinary item (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(290.55)	(197.86)	(440.41)	1,221.87	1,185.82
14	Paid up Equity Share Capital (₹ 10/- per Share)	360.39	360.39	360.39	360.39	360.39
15	Reserves excluding Revaluation Reserve				5,428.48	4,336.74
16	Basic/Diluted Earning Per Share before and after Extraordinary items (₹) (Not Annualised)					
-	Basic and Diluted	(8.06)	(5.49)	(12.22)	33.90	32.90
-	Cash	(6.97)	(10.40)	(15.73)	61.44	47.64
	PART II					
A	PARTICULARS OF SHARE HOLDING					
1	Public Shareholding					
-	Number of Shares	1246926	1247226	1246926	1246926	1247226
-	Percentage of Shareholding	34.60	34.61	34.60	34.60	34.61
2	Promoters and promoter group Shareholding					
A)	Pledged/Encumbered					
-	Number of shares	-	-	-	-	-
-	Percentage of shareholding	-	-	-	-	-
B)	Non-encumbered					
-	Number of Shares	2356980	2356680	2356980	2356980	2356680
-	Percentage of share (as a % of total shareholding of Promoter and promoter Group)	100	100	100	100	100
-	Percentage of shares (as a % of the total Share Capital of the Company)	65.40	65.39	65.40	65.40	65.39

Sl. No.	Particulars	As at	As at
		31.03.2015	31.03.2014
I.	EQUITY AND LIABILITIES		
(1)	Shareholders' Funds		
(a)	Share capital	360.39	360.39
(b)	Reserves and surplus	5,428.48	4,336.74
		5,788.87	4,697.13
(2)	Non-current Liabilities		
(a)	Long-term borrowings	1,979.01	1,488.69
(b)	Other Long term liabilities	34.52	551.28
(c)	Long-term provisions	272.95	231.22
		2,286.48	2,271.19
(3)	Current Liabilities		
(a)	Short-term borrowings	2,667.50	2,860.53
(b)	Trade payables	5,801.20	5,126.09
(c)	Other current liabilities	6,845.27	7,210.91
(d)	Short-term provisions	162.06	121.18
		15,476.03	15,318.71
	TOTAL	23,551.38	22,287.03
II.	ASSETS		
(1)	Non-current assets		
(a)	Fixed assets		
(i)	Tangible assets	2,092.31	2,356.55
(ii)	Intangible assets	955.27	1,081.43
(b)	Deferred tax assets (net)	188.18	685.40
(c)	Long-term loans and advances	913.28	549.68
		4,149.04	4,673.06
(2)	Current Assets		
(a)	Inventories	9,664.46	9,360.20
(b)	Trade receivables	8,509.48	6,133.18
(c)	Cash and cash equivalents	302.89	1,307.43
(d)	Short-term loans and advances	915.99	806.61
(e)	Other Current Assets	9.52	6.55
		19,402.34	17,613.97
	TOTAL	23,551.38	22,287.03

Notes :

- The Board of Directors have recommended dividend of ₹ 3/- per Share (i.e.30%).
- The Company's business is of seasonal nature, therefore, results of the current quarter are not representative of the full year's performance.
- The useful life of Fixed Assets has been revised in accordance with Schedule II of The Companies Act, 2013 w.e.f. April 01, 2014. During the quarter, the Company has charged full amount of depreciation amounting to Rs. 83.24 lacs (earlier charged to retained earnings) in respect of certain assets whose life as per Schedule II has expired as on 31.03.2014 to Statement of Profit and Loss.
- The Company operates only in one Segment - Agri & Allied Products.
- The figures have been regrouped/rearranged, wherever necessary. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th May, 2015.

for JK Agri Genetics Limited

BHARAT HARI SINGHANIA
CHAIRMAN

New Delhi
7th May, 2015



JK seeds

For kind attention of shareholders:- As a part of Green Initiative of the Government, all the shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.