

JKAGL: SECTL: SE: 2021

Date: 28<sup>th</sup> July 2021

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai-400 001

Scrip Code: 536493

Through: BSE Listing Centre

Dear Sir/Madam,

**Re: Statement of deviation or variation of funds raised through  
Preferential Issue**

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Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, enclosed herewith a statement for the quarter ended 30<sup>th</sup> June 2021 on the captioned subject in the format prescribed under the said Circular.

This is for the information of the exchange and the Members.

Thanking you,

Yours faithfully,  
For JK Agri Genetics Ltd.



Anoop Singh Gusain  
Company Secretary and  
Compliance Officer

Encl: as above

Statement of Deviation / Variation in utilisation of funds raised		
Name of listed entity	JK Agri Genetics Limited	
Mode of Fund Raising	Preferential Issues	
Date of Raising Funds	04.03.2020	17.12.2020
Amount Raised	₹ 3246.50 Lakh	₹ 1753.50 Lakh
Report filed for Quarter ended	30.06.2021	
Monitoring Agency	Not Applicable	
Monitoring Agency Name, if applicable	Not Applicable	
Is there a Deviation / Variation in use of funds raised	No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	
If Yes, Date of shareholder Approval	Not Applicable	
Explanation for the Deviation / Variation	Not Applicable	
Comments of the Audit Committee after review	Nil	
Comments of the auditors, if any	Nil	

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised till 30.06.2021	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The proceeds of the issue will be utilised for meeting working capital requirements and other general corporate purposes of the Company.	Not Applicable	₹ 5000.00 Lakh (₹ 3246.50 Lakh pursuant to allotment of Equity Shares and Warrants on 04.03.2020 and ₹ 1753.50 Lakh pursuant to conversion of Warrants into Equity Shares on 17.12.2020)	Not Applicable	Total amount utilised till 30.06.2021 is ₹ 2946.50 Lakh	Not Applicable	No deviations

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc



Name of Signatory : (Anoop Singh Gusain)  
Designation : Company Secretary