

JKAGL: SECTL: SE: 2020

Date: 7<sup>th</sup> August 2020

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai-400 001

Scrip Code: 536493

Through: BSE Listing Centre

Dear Sir/Madam,

**Re: Statement of deviation or variation of funds raised through Preferential Issue**

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Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD1/162/2019 dated December 24, 2019, enclosed herewith a statement on the captioned subject in the Format prescribed under the said Circular.

This is for the information of the exchange and the Members.

Thanking you,

Yours faithfully,  
For JK Agri Genetics Ltd.



Anoop Singh Gusain  
Company Secretary and  
Compliance Officer

Encl: As above

<b>Statement of Deviation / Variation in utilisation of funds raised</b>	
Name of listed entity	JK Agri Genetics Limited
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	04-03-2020
Amount Raised	3246.50 Lacs
Report filed for Quarter ended	30-06-2020
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

**Objects for which funds have been raised and where there has been a deviation, in the following table**

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised till 30.06.2020</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
The proceeds of the issue will be utilised for meeting working capital requirements and other general corporate purposes of the Company.	Not Applicable	3246.50 Lakh	Not Applicable	1446.50 Lakh were utilised during the quarter ended 31.03.2020. No further funds utilised during the quarter ended 30.06.2020	Not Applicable	No deviations

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc



Name of Signatory : (Anoop Singh Gusain)  
Designation : Company Secretary