

JKAGL: SECTL: SE: 2022

Date: 19<sup>th</sup> October 2022

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400 001  
Scrip Code: 536493

Through: BSE Listing Centre

Dear Sir/Madam,

**Re: Statement of deviation or variation of funds raised through  
Preferential Issue**

---

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, enclosed herewith a statement for the second quarter ended 30<sup>th</sup> September 2022 on the captioned subject in the format prescribed under the said Circular.

This is for the information of the exchange and the Members.

Thanking you and assuring you of our best cooperation all times.

Yours faithfully,  
For JK Agri Genetics Ltd.

Anoop Singh Gusain  
Company Secretary &  
Compliance Officer

Encl: As above



*Harvesting happiness through innovation*

Admin. Office : 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad - 500 016, Phone : +91 040 2776 5085, Fax: +91 040 27764943, E-mail : info@jkagri.com  
Regd. Office : 7, Council House Street, Kolkata - 700 001, Phone: +91 33 2248 7084/6181 Corporate Identity Number: L01400WB2000PLC091286  
Secretarial Dept.: Gulab Bhawan (Rear Wing) 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002, Phone: +91 11 68201891, E-mail: jkagshareholder@jkgmail.com

 www.jkagri.com



Statement of Deviation / Variation in utilisation of funds raised		
Name of listed entity	JK Agri Genetics Limited	
Mode of Fund Raising	Preferential Issues	
Date of Raising Funds	04.03.2020	17.12.2020
Amount Raised	3246.50 Lakh	1753.50 Lakh
Report filed for Quarter ended	30.09.2022	
Monitoring Agency	Not Applicable	
Monitoring Agency Name, if applicable	Not Applicable	
Is there a Deviation / Variation in use of funds raised	No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	
If Yes, Date of shareholder Approval	Not Applicable	
Explanation for the Deviation / Variation	Not Applicable	
Comments of the Audit Committee after review	Nil	
Comments of the auditors, if any	Nil	

**Objects for which funds have been raised and where there has been a deviation, in the following table**

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised till 30.09.2022	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The proceeds of the issue will be utilised for meeting working capital requirements and other general corporate purposes of the Company.	Not Applicable	5000.00 Lakh (3246.50 Lakh pursuant to allotment of Equity Shares and Warrants on 04.03.2020 and 1753.50 Lakh pursuant to conversion of Warrants into Equity Shares on 17.12.2020)	Not Applicable	Total amount utilised till 30.09.2022 is Rs. 4300.00 Lakh (during the Quarter ended 30.09.2022 Rs.300.00 lacs utilised)	Not Applicable	No deviations

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc



Name of Signatory : (Anoop Singh Gusain)  
Designation : Company Secretary